TAX FRIENDLY GEORGIA!

NICE WEATHER, BEAUTIFUL VIEWS & LOW TAXES TOO.

THE LANDINGS
SAVANNAH, GEORGIA



•**State income tax:** 1% (on the first $750 of taxable net income for single filers/$1,000 for joint filers) — 6% (on taxable income over $7,000 for single filers/$10,000 for joint filers.

•**Average state and local sales tax:** 7.01%

•**Estate tax/Inheritance tax:** No/No

Ever wonder why so many retirees have Georgia on their minds? The Peach State's low tax climate may have something to do with it. Social Security income is exempt from state taxes, and so is up to $35,000 of most types of retirement income for those age 62 to 64. (For those 65 and older, the exemption is $65,000 per taxpayer, or $130,000 per couple.) Retirement income includes pensions and annuities, interest, dividends, net income from rental property, capital gains, royalties, pensions, annuities, and the first $4,000 of earned income, such as wages.

The statewide sales tax is 4%, but jurisdictions can add up to 4% of their own taxes. The average combined state and local sales tax rate is 7.01%. Food and prescription drugs are exempt.

The median property tax on the state's median home value of $148,100 is $1,397.

Individuals age 65 and older can claim an exemption.

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